# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The		will hold a public
meeting at	in	
	The purpose of this	s meeting is to discuss the school
district's budget that will determine the	tax rate that will be adop	oted. Public participation in the
discussion is invited.		
The tax rate that is ultimately adopted at this me proposed rate shown below unless the district comparisons set out below and holds another pu	publishes a revised notice co	ontaining the same information and
Maintenance Tax \$	/\$100 (Proposed rate for r	maintenance and operations)
School Debt Service Tax Approved by Local Voters \$	/\$100 (proposed rate to p	ay bonded indebtedness)
Comparison of Prope	osed Budget with Last Yea	r's Budget
The applicable percentage increase or decrease year and the amount budgeted for the fiscal yof the following expenditure categories:		
Maintenance and operations	% increase or	% (decrease)
Debt service	% increase or	
Total expenditures	% increase or	% (decrease)
Total Appraised	d Value and Total Taxable	<u>Value</u>
(as calculated (	under Tax Code Section 20	5.04)
	<b>Preceding Tax Year</b>	Current Tax Year
Total appraised value* of all property	\$	\$
Total appraised value* of new property	** \$	\$
Total taxable value*** of all property	\$	\$
Total taxable value*** of new property*	** \$	\$
<ul> <li>* "Appraised value" is the amount shown on the appr</li> <li>** "New property" is defined by Tax Code Section 26.0</li> <li>*** "Taxable value" is defined by Tax Code Section 1.04(</li> </ul>	12(17). (10).	ection 1.04(8).
Bor	nded Indebtedness	
Total amount of outstanding and unpai	id bonded indebtedness* \$	
* Outstanding principal.	* - · · · · · · · · · · · · · · · · · ·	
Satistaniany principal.		

Comparison of Proposed Rates with Last Year's Rates						
	Maintenance & Operations	Interes & Sinking F	-	<u>Total</u>	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$	\$	*	\$	\$	\$
Rate to Maintain Samo Level of Maintenand Operations Revenue	ce &		<b>×</b>		•	
Pay Debt Service	\$	\$	*	\$	\$	\$
<b>Proposed Rate</b>	\$	\$	*	\$	\$	\$

<sup>\*</sup>The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

# Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	This Year
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval a	
an election is	This election will be automatically held if the district adopts a
rate in excess of the voter-approval rate of	·•

### **Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$
Interest & Sinking Fund Balance(s) \$

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

# 2022 Tax Rate Calculation Worksheet

# School Districts without Chapter 313 Agreements

Cayuga ISD	(903) 928-2102	
School District's Name	Phone (area code and number)	
17750 N. US Hwy 287, Tennessee Colony, TX, 75861	https://www.cayugaisd.com/	
School District's Address, City, State, ZIP Code	School District's Website Address	

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voterapproval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations.

This worksheet is for school districts without Chapter 313 agreements only. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts or Comptroller Form 50-860 Developed Water District Voter-Approval Tax Rate Worksheet.

All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2021 total taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	ş <u>302,664,890</u>
2.	<b>2021 tax ceilings.</b> Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled <sup>2</sup>	s 17,973,695
3.	Preliminary 2021 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 284,691,195
4.	2021 total adopted tax rate.	\$ 1.037600 <sub>/\$100</sub>
5.	2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value.  A. Original 2021 ARB values: \$ 0  B. 2021 values resulting from final court decisions: -\$ 0  C. 2021 value loss. Subtract B from A. 3	s 0
6,	2021 taxable value subject to an appeal under Chapter 42, as of July 25.  A. 2021 ARB certified value:	s 0
7.	2021 Chapter 42-related adjusted values. Add Line 5 and 6.	s0
8.	2021 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	s 284,691,195
9.	2021 taxable value of property in territory the school deannexed after Jan. 1, 2021. Enter the 2021 value of property in deannexed territory. 5	ş <u> </u>

Tex. Tax Code § 26.012(14

Tex. Tax Code § 26.012(14)

Tex. Tax Code § 26.012(13)

Tex. Tax Code § 26.012(13) Tex. Tax Code § 26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10,	2021 taxable value lost because property first qualified for an exemption in 2022. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2022 does not create a new exemption or reduce taxable value.	
	A. Absolute exemptions. Use 2021 market value: \$ 29,846	
	B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: + \$ 1,092,398	
-	C. Value loss. Add A and B. <sup>6</sup>	s 1,122,244
11.	2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021.	
	A. 2021 market value. § 2,275,114	
	B. 2022 productivity or special appraised value: -\$ 320,312	
	C. Value loss. Subtract B from A. 7	<u>\$ 1,954,802</u>
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	s 3,077,046
13.	Adjusted 2021 taxable value. Subtract Line 12 from Line 8.	\$ 281,614,149
14.	Adjusted 2021 total levy. Multiply Line 4 by Line 13 and divide by \$100.	s 2,922,028
15.	Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the district for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. 8	s8,402
16.	Adjusted 2021 levy with refunds. Add Line 14 and Line 15. 9  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2021 from the result.	s <u>2,930,430</u>
17.	Total 2022 taxable value on the 2022 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled.   A. Certified values.   \$ 352,531,333  B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:  C. Total 2022 value. Subtract B from A.	\$ <u>352,531,333</u>
18.	Total value of properties under protest or not included on certified appraisal roll. 12  A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.  Enter the total value under protest. 13	
	B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use  the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. 14	
	C. Total value under protest or not certified. Add A and B.	\$0
19.	2022 tax ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. 15	s 16,950,313

Tex. Tax Code \$ 26.012(15)

Tex. Tax Code \$ 26.012(15)

Tex. Tax Code \$ 26.012(13)

Tex. Tax Code \$ 26.012(13)

Tex. Tax Code \$ 26.012(13)

Tex. Tax Code \$ 26.012(2)

Tex. Tax Code \$ 26.012(6)

Tex. Tax Code \$ 26.01(c) and (d)

Tex. Tax Code \$ 26.01(c) and (d)

Tex. Tax Code \$ 26.01(c)

Tex. Tax Code \$ 26.01(d)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
20.	2022 total taxable value. Add Lines 17C and 18C. Subtract Line 19.	\$ 335,581,020
21.	<b>Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021.</b> Include both real and personal property. Enter the 2022 value of property in territory annexed by the school district.	s0
22.	Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2021, and be located in a new improvement.	s 3,857,873
23.	Total adjustments to the 2022 taxable value. Add lines 21 and 22.	s 3,857,873
24.	Adjusted 2022 taxable value, Subtract line 23 from line 20.	\$ <u>331,723,147</u>
25.	2022 NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$ 0.883396/\$100

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates. 18

- Maximum Compressed Tax Rate (MCR): A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment. 15
- Enrichment Tax Rate:20 A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.
- Debt Rate: The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and DTR added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. 22

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. 23 Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit. 24

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	2022 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. <sup>25</sup>	\$ 0.804600 <sub>/\$100</sub>
27.	A. Enter the district's 2021 DTR, minus any required reduction under Education Code Section 48.202(f) \$ 0.138300_{\subseteq 5100}\$  B. \$0.05 per \$100 of taxable value \$ 0.050000_{\subseteq 5100}\$	ş 0.138300 <sub>/\$100</sub>
28.	2022 maintenance and operations (M&O) tax rate. Add Lines 26 and 27.  Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. <sup>27</sup>	\$ 0.942900 <sub>/\$100</sub>

<sup>16 [</sup>Reserved for expansion]

<sup>17 [</sup>Reserved for expansion] 18 Tex. Tax Code §26.08(n)

<sup>19</sup> Tex. Edu. Code §48.2551(a)(3)

<sup>20</sup> Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032

Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)

<sup>&</sup>lt;sup>22</sup> Tex. Edu. Code §45.0021(a)

<sup>23</sup> Tex. Edu. Code §11.184(b)

<sup>24</sup> Tex. Edu. Code §11.184(b-1)

<sup>25</sup> Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)

Tex. Tax Code §26.08(n)(2)

<sup>27</sup> Tex. Edu. Code §45.003(e)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
29.	Total 2022 debt to be paid with property tax revenue.  Debt means the interest and principal that will be paid on debts that:  (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses.  A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2022, verify if it meets the amended definition of debt before including it here.   B. Subtract unencumbered fund amount used to reduce total debt.   -\$  0  C. Subtract state aid received for paying principal and interest on debt for facilities through	
	the existing debt allotment program and/or instructional facilities allotment program\$	
	D. Adjust debt: Subtract B and C from A.	s0
30.	Certified 2021 excess debt collections. Enter the amount certified by the collector. 29	\$0
31.	Adjusted 2022 debt. Subtract line 30 from line 29D.	s0
32.	2022 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. 30  A. Enter the 2022 anticipated collection rate certified by the collector. 31	
	D. Enter the 2019 actual collection rate0.00 %	0.00 %
33.	2022 debt adjusted for collections. Divide Line 31 by Line 32.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2022 to the result.	s0
34.	2022 total taxable value. Enter the amount on Line 20 of the No-New-Revenue Tax Rate Worksheet.	s 335,581,020
35.	2022 debt rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ 0.000000 <sub>/\$100</sub>
36.	2022 voter-approval tax rate. Add Lines 28 and 35.  If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. 32	\$ 0.942900/\$100

## SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. 33 The school district shall provide its tax assessor with a copy of the letter. 34	s0

<sup>&</sup>lt;sup>26</sup> Tex. Tax Code § 26.012(7) <sup>29</sup> Tex. Tax Code §526.012(10) and 26.04(b)

Tex, Tax Code \$\$26,04(h), (h-1) and (h-2)
 Tex, Tax Code \$26,04(b)

<sup>32</sup> Tex. Tax Code §26.08(g)

<sup>13</sup> Tex. Tax Code § 26.045(d) 14 Tex. Tax Code § 26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	2022 total taxable value. Enter the amount on Line 20 of the No-New-Revenue Tax Rate Worksheet.	s 335,581,020
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ 0.00000/\$100
40.	2022 voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	s 0.942900/s100

### SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaste

Not Applicable

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. 35 As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	2021 adopted tax rate. Enter the rate in Line 4 of the No-New-Revenue Tax Rate Worksheet.	\$_1.037600 <sub>/\$100</sub>
42.	2021 voter-approval tax rate. If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	s_0.000000 <sub>/\$100</sub>
43.	Increase in 2021 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	s_1.037600 <sub>/\$100</sub>
44.	2022 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	s_0.000000 <sub>/\$100</sub>

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Indicate the applicable total tax rates as calculated above.

s 0.883396 /\$100

Enter the 2022 NNR tax rate from Line 25.

.....

s 0.942900 /s100

As applicable, enter the 2022 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used:

36.000000

### SECTION 6: School District Representative Name and Signature

No-New-Revenue Tax Rate.....

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. 35

print here

Rick Webb

School District Representative

Printed Name of School District Representative

sign here [a]

July 28, 2022

Date

36 Tex. Tax Code §26.04(c)

<sup>35</sup> Tex. Tax Code \$26.042(f) and Tex. Edu. Code § 45.0032(d)